

## **QUARTERLY INVESTMENT REPORT**



**April 1, 2021 to June 30, 2021**

# CITY OF ALLEN

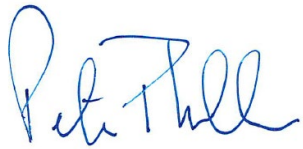
## QUARTERLY INVESTMENT REPORT

April 1, 2021 to June 30, 2021

### Portfolio Summary

This quarterly report is in full compliance with the investment policy and strategy as established for the City of Allen, Texas and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

| Quarter End | Book Value    | Market Value  | Unrealized Gain | Yield-To-Maturity @ Cost | 6-Month Treasury Yield | Accrued Interest Receivable | Weighted Average Maturity |
|-------------|---------------|---------------|-----------------|--------------------------|------------------------|-----------------------------|---------------------------|
| 3/31/2021   | \$274,421,007 | \$274,650,886 | \$229,879       | 1.07%                    | 0.05%                  | \$782,507                   | 644 Days                  |
| 6/30/2021   | \$309,888,460 | \$310,278,304 | \$389,844       | 0.95%                    | 0.06%                  | \$862,984                   | 590 Days                  |
|             |               |               | \$35,627,418    | Increase in Market Value |                        |                             |                           |



Pete Phillis, CFO

7/16/2021

Date



Tru Nguyen, Chief Accountant

7/16/2021

Date



Chris Landrum, Assistant CFO

7/16/2021

Date



Ryan Patterson, Strategic Services Auditor

7/16/2021

Date

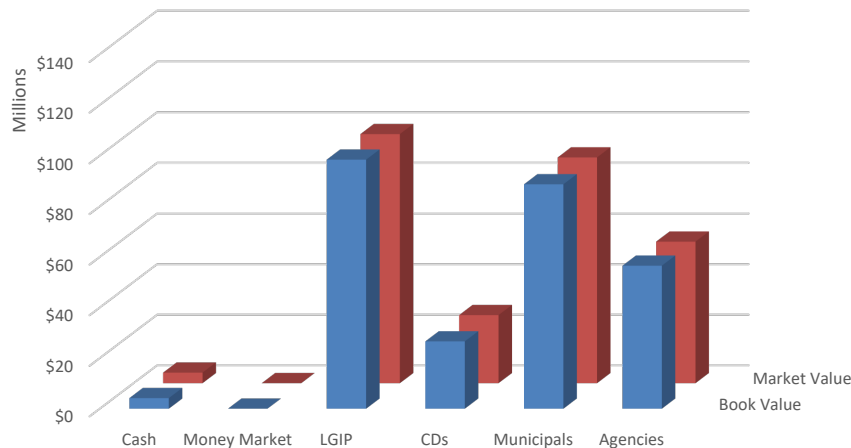
# CITY OF ALLEN QUARTERLY INVESTMENT REPORT

April 1, 2021 to June 30, 2021

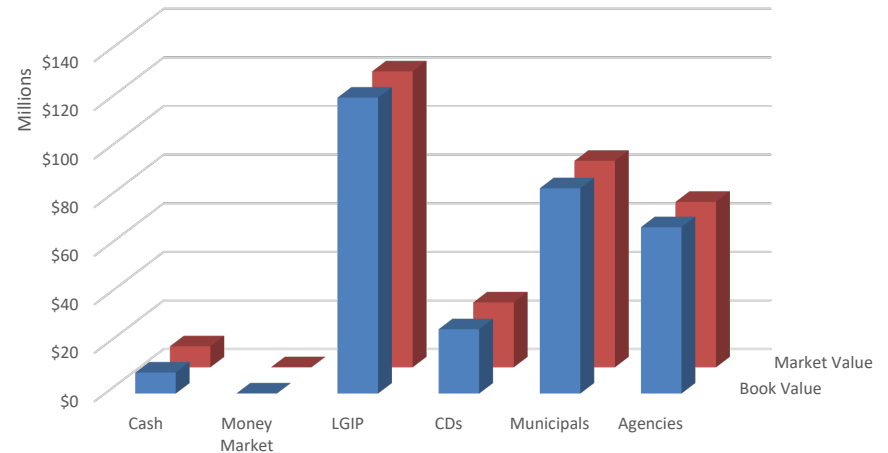
## Security Sector Allocation - Book & Market Values

| Security Sector                   | % of Portfolio<br>3/31/2021 | Book Value<br>3/31/2021 | Market Value<br>3/31/2021 | % of Portfolio<br>6/30/2021 | Book Value<br>6/30/2021 | Market Value<br>6/30/2021 |
|-----------------------------------|-----------------------------|-------------------------|---------------------------|-----------------------------|-------------------------|---------------------------|
| Cash                              | 1%                          | \$4,180,614             | \$4,180,614               | 3%                          | \$8,630,033             | \$8,630,033               |
| Money Market Funds                | 0%                          | 17,269                  | 17,269                    | 0%                          | 21,462                  | 21,462                    |
| Local Government Investment Pools | 36%                         | 98,398,689              | 98,398,689                | 39%                         | 121,793,906             | 121,793,906               |
| Certificates of Deposit           | 10%                         | 26,610,048              | 26,910,712                | 9%                          | 26,463,425              | 26,724,109                |
| Municipal Securities              | 32%                         | 88,683,762              | 89,191,667                | 27%                         | 84,499,009              | 84,989,444                |
| US Agency Securities              | 21%                         | 56,530,625              | 55,951,935                | 22%                         | 68,480,625              | 68,119,350                |
| <b>Total</b>                      | <b>100%</b>                 | <b>\$274,421,007</b>    | <b>\$274,650,886</b>      | <b>100%</b>                 | <b>\$309,888,460</b>    | <b>\$310,278,304</b>      |

**Total Portfolio Assets  
3/31/2021**



**Total Portfolio Assets  
6/30/2021**

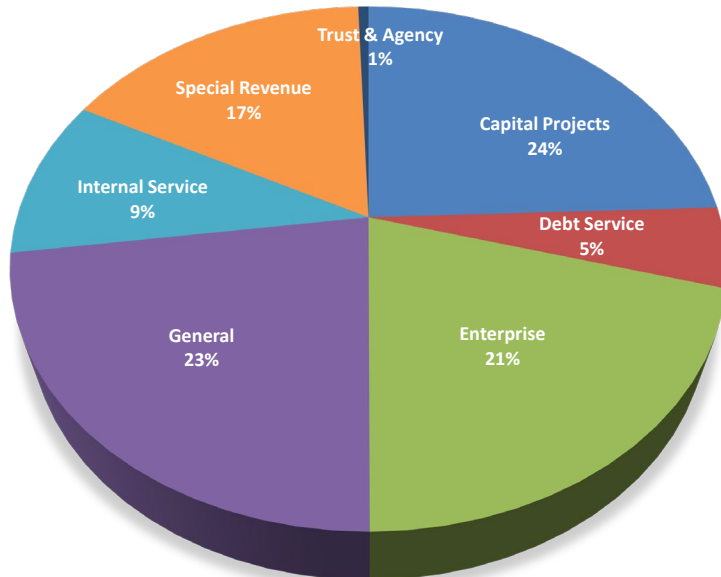


**CITY OF ALLEN**  
**QUARTERLY INVESTMENT REPORT**  
 April 1, 2021 to June 30, 2021

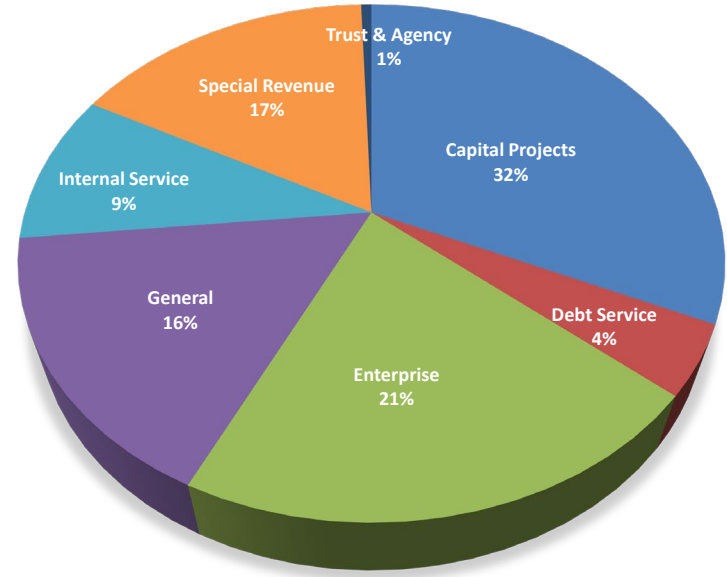
**Fund Group Allocation - Book Value**

| Fund Group       | Book Value<br>3/31/2021 | % of Portfolio<br>3/31/2021 | Book Value<br>6/30/2021 | % of Portfolio<br>6/30/2021 |
|------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|
| Capital Projects | \$66,905,778            | 24%                         | \$98,482,832            | 32%                         |
| Debt Service     | 13,537,231              | 5%                          | 13,485,453              | 4%                          |
| Enterprise       | 56,639,044              | 21%                         | 65,178,745              | 21%                         |
| General          | 62,740,092              | 23%                         | 50,312,427              | 16%                         |
| Internal Service | 27,119,285              | 9%                          | 29,324,859              | 9%                          |
| Special Revenue  | 45,946,708              | 17%                         | 51,349,242              | 17%                         |
| Trust & Agency   | 1,532,869               | 1%                          | 1,754,902               | 1%                          |
| <b>Total</b>     | <b>\$274,421,007</b>    | <b>100%</b>                 | <b>\$309,888,460</b>    | <b>100%</b>                 |

**Total Portfolio by Fund  
3/31/2021**



**Total Portfolio by Fund  
6/30/2021**



# CITY OF ALLEN

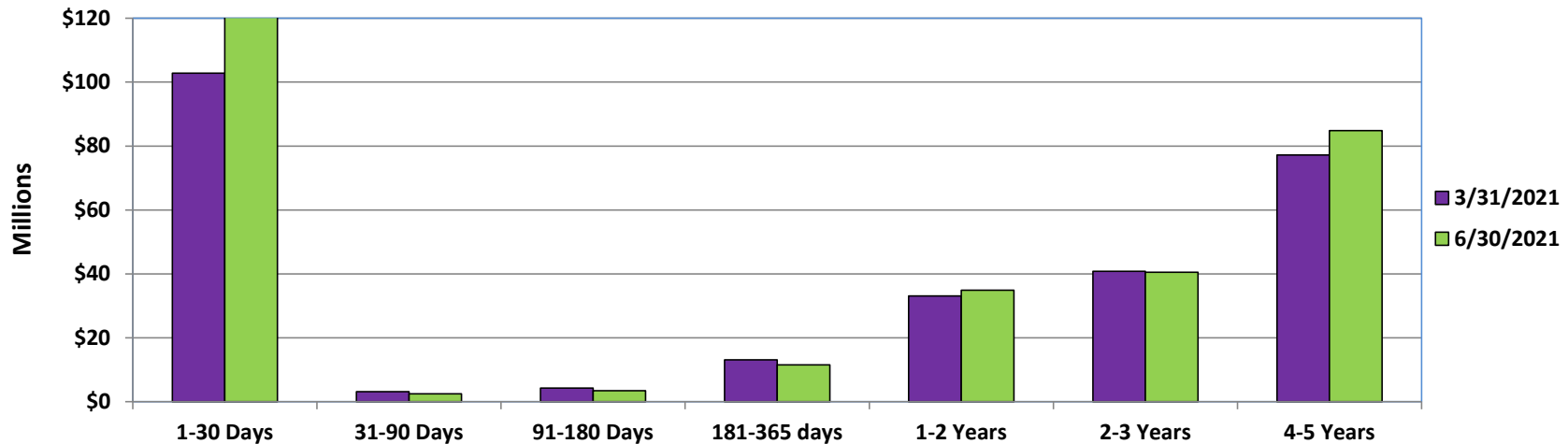
## QUARTERLY INVESTMENT REPORT

April 1, 2021 to June 30, 2021

### Distribution by Maturity Range - Book Value

| Maturity Range | Book Value<br>3/31/2021 | % of Portfolio<br>3/31/2021 | Book Value<br>6/30/2021 | % of Portfolio<br>6/30/2021 |
|----------------|-------------------------|-----------------------------|-------------------------|-----------------------------|
| 1-30 Days      | \$102,831,573           | 37%                         | \$132,309,387           | 43%                         |
| 31-90 Days     | 3,140,803               | 1%                          | 2,423,128               | 1%                          |
| 91-180 Days    | 4,270,668               | 2%                          | 3,434,021               | 1%                          |
| 181-365 days   | 13,086,281              | 5%                          | 11,529,244              | 4%                          |
| 1-2 Years      | 33,065,120              | 12%                         | 34,901,156              | 11%                         |
| 2-3 Years      | 40,816,795              | 15%                         | 40,473,390              | 13%                         |
| 4-5 Years      | 77,209,767              | 28%                         | 84,818,134              | 27%                         |
| <b>Total</b>   | <b>\$274,421,007</b>    | <b>100%</b>                 | <b>\$309,888,460</b>    | <b>100%</b>                 |

### Portfolio Holdings



# CITY OF ALLEN

## QUARTERLY INVESTMENT REPORT

April 1, 2021 to June 30, 2021  
Portfolio Holdings and Changes

| Maturity<br>Date    | Settlement<br>Date | Description             | Yield  | CUSIP     | Value at 3/31/2021 |              | Value at 6/30/2021 |              |
|---------------------|--------------------|-------------------------|--------|-----------|--------------------|--------------|--------------------|--------------|
|                     |                    |                         |        |           | Book               | Market       | Book               | Market       |
| Redeemed Securities |                    |                         |        |           | \$                 | \$           | \$                 | \$           |
| 04/01/21            | 09/26/19           | Spartanburg S C Spl     | 2.096% | 847219AB8 | 235,000.00         | 235,000.00   | 0.00               | 0.00         |
| 04/01/23            | 01/30/19           | Anne Arundel Cnty Md    | 2.705% | 03588E4K6 | 2,571,225.00       | 2,505,875.00 | 0.00               | 0.00         |
| 05/01/24            | 09/03/19           | Wisconsin St            | 1.470% | 97705LA64 | 522,310.00         | 501,430.00   | 0.00               | 0.00         |
| 06/01/21            | 11/20/20           | Build NY Resources Corp | 0.450% | 12008EDT0 | 910,944.00         | 902,592.00   | 0.00               | 0.00         |
| 06/01/21            | 06/14/18           | Cedar Rapids Iowa       | 2.850% | 150528YM3 | 175,738.50         | 175,721.00   | 0.00               | 0.00         |
| 06/01/21            | 08/08/19           | Delaware St Solid Wast  | 3.710% | 246412ED8 | 2,054,120.00       | 2,005,980.00 | 0.00               | 0.00         |
| 12/22/23            | 06/22/20           | FNMA                    | 0.520% | 3136G4XE8 | 2,000,000.00       | 2,001,140.00 | 0.00               | 0.00         |
| 06/26/23            | 06/26/20           | BMO Harris Bank NA      | 0.600% | 05600XAA8 | 245,000.00         | 245,308.70   | 0.00               | 0.00         |
| Federal Agencies    |                    |                         |        |           |                    |              |                    |              |
| 07/25/22            | 07/23/19           | FNMA                    | 2.259% | 31381VKE4 | 1,030,625.00       | 1,023,750.00 | 1,030,625.00       | 1,016,920.00 |
| 08/24/22            | 08/24/17           | FHLB                    | 2.000% | 3130ABWU6 | 1,500,000.00       | 1,538,355.00 | 1,500,000.00       | 1,531,380.00 |
| 11/13/23            | 08/13/20           | FHLMC                   | 0.350% | 3134GWMH6 | 1,000,000.00       | 1,000,130.00 | 1,000,000.00       | 1,000,060.00 |
| 02/12/24            | 08/12/20           | FHLB                    | 0.375% | 3134GWL08 | 1,000,000.00       | 998,990.00   | 1,000,000.00       | 998,200.00   |
| 05/24/24            | 08/24/20           | FHLB                    | 0.400% | 3134GWNS1 | 1,000,000.00       | 992,790.00   | 1,000,000.00       | 992,420.00   |
| 11/26/24            | 08/26/20           | FNMA                    | 0.500% | 3136G4Q22 | 1,000,000.00       | 992,010.00   | 1,000,000.00       | 991,540.00   |
| 02/26/25            | 09/02/20           | FHLB                    | 0.550% | 3134GWSE7 | 1,000,000.00       | 990,740.00   | 1,000,000.00       | 995,680.00   |
| 08/27/25            | 09/02/20           | FHLB                    | 0.600% | 3130AJZ36 | 1,000,000.00       | 985,070.00   | 1,000,000.00       | 991,350.00   |
| 11/25/25            | 11/16/20           | FNMA                    | 0.560% | 3135GA2Z3 | 5,000,000.00       | 4,913,900.00 | 5,000,000.00       | 4,944,300.00 |
| 11/18/25            | 11/25/20           | FNMA                    | 0.600% | 3135GA3Z2 | 5,000,000.00       | 4,921,050.00 | 5,000,000.00       | 4,951,500.00 |
| 08/16/23            | 11/17/20           | FHLMC                   | 0.250% | 3134GXBE3 | 5,000,000.00       | 4,995,300.00 | 5,000,000.00       | 4,996,650.00 |
| 12/30/25            | 12/30/20           | FHLMC                   | 0.700% | 3134GXHL1 | 5,000,000.00       | 4,932,000.00 | 5,000,000.00       | 4,970,600.00 |
| 01/22/26            | 01/22/21           | FNMA                    | 0.530% | 3135GAC58 | 5,000,000.00       | 4,892,900.00 | 5,000,000.00       | 4,925,450.00 |
| 01/28/26            | 01/28/21           | FHLB                    | 0.625% | 3130AKQZ2 | 3,000,000.00       | 2,954,550.00 | 3,000,000.00       | 2,972,610.00 |
| 02/12/23            | 02/12/21           | FHLB                    | 0.600% | 3130AKXQ4 | 3,000,000.00       | 2,937,180.00 | 3,000,000.00       | 2,964,300.00 |
| 02/24/26            | 02/24/21           | FHLB                    | 0.650% | 3130AL5X8 | 3,000,000.00       | 2,951,970.00 | 3,000,000.00       | 2,960,610.00 |
| 03/16/26            | 03/16/21           | FHLB                    | 0.750% | 3130ALF33 | 3,000,000.00       | 2,965,740.00 | 3,000,000.00       | 2,983,680.00 |
| 03/23/26            | 03/23/21           | FHLB                    | 0.875% | 3130ALGC2 | 2,000,000.00       | 1,987,260.00 | 2,000,000.00       | 1,998,960.00 |
| 03/23/26            | 03/23/21           | FHLB                    | 1.000% | 3130ALGJ7 | 2,000,000.00       | 1,988,740.00 | 1,950,000.00       | 1,950,000.00 |
| 11/29/24            | 03/29/21           | FHLB                    | 0.600% | 3130ALRM8 | 2,000,000.00       | 1,994,700.00 | 2,000,000.00       | 1,991,800.00 |
| 06/30/25            | 03/30/21           | FHLB                    | 0.750% | 3130ALU93 | 3,000,000.00       | 2,993,670.00 | 3,000,000.00       | 3,000,480.00 |
| 04/15/26            | 04/15/21           | FHLB                    | 1.050% | 3130ALU51 |                    |              | 2,000,000.00       | 1,995,000.00 |
| 04/27/26            | 04/27/21           | FHLB                    | 1.150% | 3130ALWC4 |                    |              | 2,000,000.00       | 2,000,080.00 |
| 04/29/26            | 04/29/21           | FHLB                    | 1.200% | 3130ALXE9 |                    |              | 2,000,000.00       | 2,000,140.00 |
| 04/28/25            | 04/28/21           | FHLB                    | 0.750% | 3130AM4D1 |                    |              | 3,000,000.00       | 2,995,620.00 |
| 05/13/25            | 05/13/21           | FHLB                    | 0.750% | 3130AM5M0 |                    |              | 3,000,000.00       | 3,000,000.00 |

| Maturity<br>Date       | Settlement<br>Date | Description             | Yield  | CUSIP     | Value at 3/31/2021 |              | Value at 6/30/2021 |              |
|------------------------|--------------------|-------------------------|--------|-----------|--------------------|--------------|--------------------|--------------|
|                        |                    |                         |        |           | Book               | Market       | Book               | Market       |
| 05/27/26               | 05/27/21           | FHLB                    | 1.125% | 3130AMDZ2 |                    |              | 2,000,000.00       | 2,000,020.00 |
| <b>Municipal Bonds</b> |                    |                         |        |           |                    |              |                    |              |
| 08/01/21               | 12/10/18           | Virginia St Pub Bldg    | 3.100% | 928172RZ0 | 266,393.40         | 259,498.20   | 266,393.40         | 256,211.25   |
| 08/15/21               | 11/15/18           | Roanoke Tex Economic    | 3.300% | 770047AP3 | 310,000.00         | 313,028.70   | 310,000.00         | 310,995.10   |
| 09/01/21               | 09/25/19           | Alabama Incentives Fi   | 2.241% | 01030LDD4 | 230,000.00         | 231,649.10   | 230,000.00         | 230,660.10   |
| 09/01/21               | 12/19/19           | Bainbridge Ga Pub Facs  | 2.111% | 056869BT6 | 129,759.50         | 130,917.80   | 129,759.50         | 130,367.90   |
| 09/01/21               | 09/10/20           | Bloomfield Twp N J Br   | 0.581% | 094226CZ8 | 50,000.00          | 50,025.00    | 50,000.00          | 50,009.00    |
| 09/01/21               | 09/01/20           | Fullerton Calif Redev   | 0.591% | 35981VAV2 | 100,000.00         | 100,017.00   | 100,000.00         | 100,004.00   |
| 10/01/21               | 07/18/19           | Pleasant Ohio Loc Sch D | 2.200% | 728500FD6 | 475,000.00         | 477,693.25   | 475,000.00         | 476,349.00   |
| 10/01/21               | 08/25/20           | Trussville Ala          | 0.301% | 898242MZ2 | 455,000.00         | 455,218.40   | 455,000.00         | 455,100.10   |
| 10/01/21               | 08/25/20           | Trussville Ala          | 0.301% | 898242NR9 | 1,000,000.00       | 1,000,480.00 | 1,000,000.00       | 1,000,220.00 |
| 10/15/21               | 07/16/20           | Jersey City N J Mun U   | 1.050% | 476623CM3 | 100,000.00         | 100,300.00   | 100,000.00         | 100,160.00   |
| 12/01/21               | 12/20/18           | Cook Cnty Ill Sch Dist  | 3.250% | 215075KE1 | 1,159,020.80       | 1,144,035.20 | 1,159,020.80       | 1,135,153.60 |
| 01/01/22               | 11/26/19           | Greenville Ohio City Sc | 2.217% | 396352HA7 | 300,765.15         | 312,029.55   | 300,765.15         | 313,916.40   |
| 02/15/22               | 01/25/19           | Dallas Tex Indpt Sch D  | 2.750% | 235308QM8 | 6,225,372.25       | 5,984,445.90 | 6,225,372.25       | 5,988,323.15 |
| 04/01/22               | 09/26/19           | Spartanburg S C Spl Ob  | 2.140% | 847219AC6 | 290,000.00         | 293,282.80   | 290,000.00         | 292,479.50   |
| 05/01/22               | 04/26/18           | Wisconsin St Gen Fd A   | 3.000% | 977100CY0 | 527,257.50         | 559,933.00   | 527,257.50         | 557,843.00   |
| 06/01/22               | 06/13/19           | Portland Ore            | 2.282% | 736679KX8 | 581,327.25         | 551,134.50   | 310,041.20         | 298,564.00   |
| 07/01/22               | 07/15/20           | Metropolitan Wtr Dist   | 0.360% | 592657CN8 | 1,350,000.00       | 1,351,971.00 | 1,350,000.00       | 1,351,633.50 |
| 07/15/22               | 03/21/19           | Evansville-Vanderburgh  | 4.162% | 299620ES9 | 1,034,950.00       | 1,003,390.00 | 1,034,950.00       | 1,003,780.00 |
| 08/15/22               | 11/15/18           | Roanoke Tex Economic    | 3.400% | 770047AQ1 | 315,000.00         | 326,844.00   | 315,000.00         | 324,752.40   |
| 09/01/22               | 09/25/19           | Alabama Incentives Fi   | 2.303% | 01030LDE2 | 245,000.00         | 250,919.20   | 245,000.00         | 249,904.90   |
| 09/01/22               | 12/19/19           | Bainbridge Ga Pub Facs  | 2.230% | 056869BU3 | 34,926.50          | 35,880.25    | 34,926.50          | 35,729.05    |
| 09/01/22               | 09/10/20           | Bloomfield Twp N J Br   | 0.651% | 094226DA2 | 405,000.00         | 405,943.65   | 405,000.00         | 405,781.65   |
| 09/01/22               | 09/18/19           | Clayton Town Wis        | 2.000% | 184423AW1 | 461,574.00         | 454,347.00   | 461,574.00         | 452,313.00   |
| 09/01/22               | 09/01/20           | Fullerton Calif Redev   | 0.761% | 35981VAW0 | 150,000.00         | 150,306.00   | 150,000.00         | 150,253.50   |
| 09/01/22               | 06/13/19           | Miami Univ Ohio Gen R   | 2.547% | 593791EK8 | 552,445.00         | 533,125.00   | 552,445.00         | 532,295.00   |
| 10/01/22               | 05/07/19           | Allentown Pa            | 2.989% | 018340SG5 | 540,000.00         | 560,314.80   | 540,000.00         | 557,004.60   |
| 10/01/22               | 07/18/19           | Pleasant Ohio Loc Sch   | 2.250% | 728500FE4 | 500,000.00         | 509,725.00   | 500,000.00         | 508,130.00   |
| 10/01/22               | 08/25/20           | Trussville Ala          | 0.401% | 898242NA6 | 515,000.00         | 516,066.05   | 515,000.00         | 515,870.35   |
| 10/01/22               | 08/25/20           | Trussville Ala          | 0.401% | 898242NS7 | 1,080,000.00       | 1,082,235.60 | 1,080,000.00       | 1,081,825.20 |
| 10/15/22               | 07/16/20           | Jersey City N J Mun U   | 1.065% | 476623CN1 | 440,000.00         | 443,740.00   | 440,000.00         | 443,119.60   |
| 11/01/22               | 05/29/19           | Riverside Pub Fing Aut  | 2.600% | 76926CAU8 | 641,604.00         | 652,360.90   | 641,604.00         | 649,649.45   |
| 12/01/22               | 11/05/19           | Corpus Christi Tex Re   | 2.000% | 220228BH2 | 892,073.70         | 909,446.50   | 892,073.70         | 906,473.90   |
| 12/01/22               | 08/20/19           | King Cnty Wash          | 2.026% | 49474E3W1 | 2,383,858.80       | 2,356,440.00 | 2,383,858.80       | 2,331,145.50 |
| 12/01/22               | 08/15/18           | Los Angeles Cnty Calif  | 3.050% | 54531FAV3 | 1,007,960.00       | 1,046,330.00 | 1,007,960.00       | 1,039,420.00 |
| 12/01/22               | 12/18/19           | Mukwonago Wis           | 1.801% | 625064QM5 | 973,622.50         | 957,234.70   | 973,622.50         | 957,483.00   |
| 12/01/22               | 03/12/20           | Willoughby Eastlake Ohi | 1.970% | 971039RL8 | 94,808.00          | 98,951.00    | 94,808.00          | 99,185.00    |
| 01/01/23               | 11/26/19           | Greenville Ohio City Sc | 2.327% | 396352HB5 | 749,334.25         | 786,959.95   | 749,334.25         | 795,146.80   |
| 02/01/23               | 08/01/18           | Georgia St              | 3.021% | 373384L38 | 204,000.00         | 211,706.00   | 204,000.00         | 210,474.00   |
| 03/01/23               | 09/02/20           | Maplewood Richmond Heig | 0.800% | 565607PV4 | 185,000.00         | 185,954.60   | 185,000.00         | 185,749.25   |
| 04/01/23               | 03/15/19           | Michigan St Hsg Dev A   | 2.869% | 59465MV51 | 492,295.00         | 517,395.00   | 492,295.00         | 516,945.00   |
| 04/01/23               | 09/26/19           | Spartanburg S C Spl Ob  | 2.190% | 847219AD4 | 300,000.00         | 307,080.00   | 300,000.00         | 306,051.00   |
| 05/15/23               | 07/17/18           | Los Angeles Calif Dep   | 3.011% | 544445BC2 | 247,577.50         | 262,315.00   | 247,577.50         | 260,715.00   |

| Maturity<br>Date | Settlement<br>Date | Description             | Yield  | CUSIP     | Value at 3/31/2021 |              | Value at 6/30/2021 |              |
|------------------|--------------------|-------------------------|--------|-----------|--------------------|--------------|--------------------|--------------|
|                  |                    |                         |        |           | Book               | Market       | Book               | Market       |
| 06/01/23         | 06/01/18           | Alameda Cnty Calif Jt   | 3.095% | 010831DQ5 | 480,000.00         | 508,123.20   | 480,000.00         | 504,566.40   |
| 06/01/23         | 06/14/18           | Cedar Rapids Iowa       | 3.050% | 150528YP6 | 305,000.00         | 318,206.50   | 305,000.00         | 319,569.85   |
| 06/01/23         | 07/15/19           | Commonwealth Fing Aut   | 2.280% | 20281PGL0 | 910,965.90         | 927,285.30   | 910,965.90         | 925,798.50   |
| 06/01/23         | 06/07/18           | Las Vegas Nev           | 3.200% | 5176968J2 | 711,618.80         | 740,814.00   | 711,618.80         | 736,802.50   |
| 07/01/23         | 07/20/18           | Hartford Conn           | 3.606% | 416415HH3 | 141,282.40         | 148,922.20   | 141,282.40         | 149,326.80   |
| 07/01/23         | 07/15/20           | Metropolitan Wtr Dist   | 0.540% | 592657CP3 | 1,955,000.00       | 1,959,046.85 | 1,955,000.00       | 1,956,739.95 |
| 07/01/23         | 10/01/19           | Utah St Mun Pwr Agy P   | 2.070% | 91756TAL5 | 1,015,850.00       | 1,033,910.00 | 1,015,850.00       | 1,029,320.00 |
| 07/15/23         | 11/13/18           | Evansville-Vanderburgh  | 3.000% | 299620ET7 | 416,172.00         | 401,392.00   | 416,172.00         | 401,536.00   |
| 07/15/23         | 08/13/18           | New York N Y City Tran  | 3.100% | 64972HN81 | 1,000,430.00       | 1,059,410.00 | 1,000,430.00       | 1,052,930.00 |
| 08/01/23         | 02/22/19           | San Bernardino Cnty Ca  | 3.150% | 796839BP2 | 1,448,645.70       | 1,452,505.85 | 1,448,645.70       | 1,433,675.85 |
| 08/15/23         | 11/15/18           | Roanoke Tex Economic    | 3.500% | 770047AR9 | 330,000.00         | 350,964.90   | 330,000.00         | 348,450.30   |
| 08/15/23         | 08/22/19           | Round Rock Tex Transn   | 2.228% | 77924PAB1 | 475,000.00         | 489,150.25   | 475,000.00         | 492,456.25   |
| 08/15/23         | 01/27/20           | Stratford Conn          | 1.950% | 8628113Y0 | 545,860.00         | 547,510.00   | 545,860.00         | 542,080.00   |
| 09/01/23         | 09/25/19           | Alabama Incentives Fi   | 2.387% | 01030LDF9 | 660,000.00         | 685,918.20   | 660,000.00         | 682,532.40   |
| 09/01/23         | 12/19/19           | Bainbridge Ga Pub Facs  | 2.330% | 056869BV1 | 69,801.20          | 72,896.60    | 69,801.20          | 72,521.40    |
| 09/01/23         | 09/10/20           | Bloomfield Twp N J Br   | 0.773% | 094226DB0 | 425,000.00         | 425,871.25   | 425,000.00         | 425,276.25   |
| 09/01/23         | 09/01/20           | Fullerton Calif Redev   | 0.882% | 35981VAX8 | 235,000.00         | 234,971.80   | 235,000.00         | 234,694.50   |
| 10/01/23         | 09/04/19           | Norristown Pa Area Sch  | 2.470% | 656491PY7 | 485,000.00         | 504,278.75   | 485,000.00         | 504,652.20   |
| 10/01/23         | 07/18/19           | Pleasant Ohio Loc Sch D | 2.300% | 728500FF1 | 213,540.00         | 213,424.00   | 213,540.00         | 211,870.00   |
| 10/01/23         | 07/25/19           | Scotts Vy Calif Pub F   | 2.361% | 810227AR9 | 560,000.00         | 582,876.00   | 560,000.00         | 579,930.40   |
| 10/01/23         | 08/25/20           | Trussville Ala          | 0.526% | 898242NB4 | 520,000.00         | 520,691.60   | 520,000.00         | 519,948.00   |
| 10/01/23         | 08/25/20           | Trussville Ala          | 0.526% | 898242NT5 | 250,000.00         | 250,332.50   | 250,000.00         | 249,975.00   |
| 10/15/23         | 07/16/20           | Jersey City N J Mun U   | 1.194% | 476623CP6 | 405,000.00         | 410,714.55   | 405,000.00         | 409,621.05   |
| 11/01/23         | 05/17/19           | New Jersey St Hsg + M   | 2.653% | 646108PX2 | 632,130.80         | 652,846.40   | 632,130.80         | 648,265.30   |
| 11/01/23         | 05/09/19           | Riverside Pub Fing Auth | 2.850% | 76926CAV6 | 764,750.00         | 790,825.60   | 764,750.00         | 786,896.40   |
| 11/15/23         | 08/23/19           | Brick Twp N J           | 2.100% | 107889SH1 | 291,472.50         | 289,267.00   | 291,472.50         | 288,560.25   |
| 12/01/23         | 09/17/20           | Centerville Ohio City   | 0.549% | 152239JV2 | 100,000.00         | 99,903.00    | 100,000.00         | 100,243.00   |
| 12/01/23         | 05/29/19           | Imperial Calif Redev A  | 2.620% | 452674AH7 | 402,196.00         | 419,200.00   | 402,196.00         | 416,868.00   |
| 12/01/23         | 03/11/19           | Los Angeles Cnty Cali   | 2.866% | 54473ERV8 | 1,031,620.00       | 1,077,850.00 | 1,031,620.00       | 1,069,280.00 |
| 12/01/23         | 12/10/18           | South Carolina St Pub   | 3.800% | 837151WM7 | 229,449.85         | 257,014.80   | 229,449.85         | 253,876.35   |
| 12/01/23         | 06/07/19           | Vermont Mun Bd Bk       | 2.371% | 924214FT1 | 547,230.00         | 534,855.00   | 547,230.00         | 529,410.00   |
| 12/01/23         | 03/12/20           | Willoughby Eastlake Ohi | 1.988% | 971039RM6 | 185,812.00         | 195,618.00   | 185,812.00         | 196,146.00   |
| 01/01/24         | 11/26/19           | Greenville Ohio City Sc | 2.377% | 396352HC3 | 285,931.80         | 301,266.00   | 285,931.80         | 306,513.90   |
| 02/01/24         | 02/22/19           | Hudson Cnty N J Impt A  | 3.450% | 443730FT8 | 1,145,812.50       | 1,118,281.50 | 1,145,812.50       | 1,146,306.00 |
| 02/15/24         | 05/20/19           | Duncanville Tex Indpt S | 2.435% | 265138HS9 | 1,055,530.00       | 1,063,160.00 | 1,055,530.00       | 1,054,570.00 |
| 02/15/24         | 10/15/19           | Williamson Cnty Tex     | 1.800% | 969887H50 | 442,977.90         | 450,355.50   | 442,977.90         | 447,923.85   |
| 03/01/24         | 09/10/19           | Houston Tex             | 1.900% | 4423315T7 | 2,004,260.00       | 2,076,400.00 | 2,004,260.00       | 2,066,760.00 |
| 03/15/24         | 03/13/19           | Connecticut St          | 3.200% | 20772GE61 | 1,116,160.00       | 1,153,300.00 | 1,116,160.00       | 1,138,120.00 |
| 04/01/24         | 09/26/19           | Spartanburg S C Spl Ob  | 2.250% | 847219AE2 | 305,000.00         | 313,180.10   | 305,000.00         | 312,024.15   |
| 05/01/24         | 10/02/19           | Cedar Springs Mich Pub  | 2.010% | 150609HV0 | 1,457,517.15       | 1,513,156.35 | 1,457,517.15       | 1,513,272.75 |
| 05/01/24         | 11/19/19           | Thornapple Kellogg Mi   | 2.061% | 885205NF7 | 880,000.00         | 916,564.00   | 880,000.00         | 913,994.40   |
| 06/01/24         | 10/31/19           | Montgomery Cnty Va Ec   | 2.080% | 613741GM3 | 1,024,000.00       | 1,062,020.00 | 1,024,000.00       | 1,058,330.00 |
| 06/01/24         | 07/19/19           | Naugatuck Conn          | 2.350% | 639064RP1 | 900,524.00         | 893,857.40   | 691,866.00         | 691,689.60   |
| 07/01/24         | 10/22/19           | Massachusetts St Dev    | 2.250% | 57584XCR0 | 2,136,340.00       | 2,158,160.00 | 2,136,340.00       | 2,143,380.00 |



| Maturity<br>Date                              | Settlement<br>Date | Description                  | Yield  | CUSIP       | Value at 3/31/2021 |              | Value at 6/30/2021 |              |
|-----------------------------------------------|--------------------|------------------------------|--------|-------------|--------------------|--------------|--------------------|--------------|
|                                               |                    |                              |        |             | Book               | Market       | Book               | Market       |
| 07/01/24                                      | 08/27/19           | Sioux Falls S D Sch Dis      | 2.000% | 829596NX9   | 925,484.80         | 931,019.80   | 925,484.80         | 921,958.80   |
| 07/15/24                                      | 08/08/19           | Toms River N J Brd Ed        | 2.434% | 890125WX1   | 2,455,755.40       | 2,450,852.60 | 2,455,755.40       | 2,436,239.40 |
| 08/01/24                                      | 08/23/19           | Lynn Haven Fla Rev           | 2.071% | 551537AD5   | 378,860.00         | 380,950.00   | 378,860.00         | 385,487.20   |
| 08/01/24                                      | 03/17/20           | Lynwood Calif Uni Sch        | 1.271% | 551800JC0   | 500,000.00         | 498,600.00   | 500,000.00         | 505,070.00   |
| 08/01/24                                      | 08/01/19           | New York N Y City Tran       | 2.320% | 64971WVC1   | 2,064,780.00       | 2,159,860.00 | 2,064,780.00       | 2,136,360.00 |
| 08/15/24                                      | 09/03/19           | South San Antonio Tex I      | 1.520% | 8398562C4   | 428,044.50         | 422,581.05   | 428,044.50         | 419,470.65   |
| 09/01/24                                      | 09/25/19           | Alabama Incentives Fi        | 2.437% | 01030LDG7   | 675,000.00         | 706,691.25   | 675,000.00         | 703,525.50   |
| 09/01/24                                      | 12/19/19           | Bainbridge Ga Pub Facs       | 2.430% | 056869BW9   | 69,750.80          | 73,516.10    | 69,750.80          | 73,170.30    |
| 09/01/24                                      | 09/10/20           | Bloomfield Twp N J Br        | 0.939% | 094226DC8   | 530,000.00         | 528,913.50   | 530,000.00         | 528,261.60   |
| 09/01/24                                      | 09/01/20           | Fullerton Calif Redev        | 1.081% | 35981VAY6   | 650,000.00         | 647,198.50   | 650,000.00         | 646,509.50   |
| 09/01/24                                      | 09/12/19           | Port Morrow Ore Trans        | 1.950% | 73474TAB6   | 747,236.55         | 766,440.75   | 747,236.55         | 763,409.25   |
| 10/01/24                                      | 08/25/20           | Trussville Ala               | 0.722% | 898242NC2   | 490,000.00         | 489,137.60   | 490,000.00         | 488,579.00   |
| 11/01/24                                      | 11/20/19           | Colorado Hsg + Fin Aut       | 2.200% | 196480EA1   | 997,840.80         | 1,023,095.70 | 997,840.80         | 1,019,789.10 |
| 11/01/24                                      | 11/14/19           | Estes Pk Colo Pwr + C        | 2.462% | 29747TAX1   | 690,000.00         | 727,128.90   | 690,000.00         | 724,789.80   |
| 12/01/24                                      | 09/17/20           | Centerville Ohio City        | 0.709% | 152239JW0   | 500,000.00         | 496,560.00   | 500,000.00         | 500,340.00   |
| 02/01/25                                      | 02/03/20           | New York N Y City Tran       | 1.872% | 64971WF70   | 1,035,040.00       | 1,068,380.00 | 1,035,040.00       | 1,060,290.00 |
| 03/15/25                                      | 03/16/20           | Connecticut St               | 1.602% | 20772KFJ3   | 461,690.00         | 468,525.00   | 461,690.00         | 484,890.00   |
| 09/01/25                                      | 09/10/20           | Bloomfield Twp N J Br        | 1.089% | 094226DD6   | 510,000.00         | 504,425.70   | 510,000.00         | 505,496.70   |
| 10/01/24                                      | 11/19/20           | San Diego Taxable            | 0.700% | 7973913L1   | 995,652.90         | 989,554.50   | 995,652.90         | 991,494.90   |
| 07/01/25                                      | 12/29/20           | Oklahoma ST Capitol Imp      | 0.757% | 679075BX8   | 1,013,090.00       | 991,330.00   | 1,013,090.00       | 994,970.00   |
| 09/01/25                                      | 01/06/21           | Tarrant County Cult EDU      | 1.050% | 87638QQW2   | 507,605.00         | 501,720.00   | 507,605.00         | 502,190.00   |
| 01/01/25                                      | 01/04/21           | Southern NH University       | 1.100% | 84352JAA4   | 1,031,330.64       | 1,010,960.00 | 1,031,330.64       | 1,018,210.00 |
| 08/01/25                                      | 01/08/21           | New York City GEN            | 0.650% | 64971WP61   | 1,078,560.00       | 1,058,660.00 | 1,078,560.00       | 1,055,840.00 |
| 09/01/24                                      | 01/28/21           | New Jersey Kean University   | 0.800% | 6.46066E+15 | 1,758,087.50       | 1,735,971.25 | 1,758,087.50       | 1,744,827.50 |
| 09/01/25                                      | 01/28/21           | New Jersey Kean University   | 1.000% | 6460662F6   | 2,200,180.00       | 2,157,640.00 | 2,200,180.00       | 2,178,720.00 |
| 04/01/24                                      | 03/02/21           | Brazos Higher Ed Authority   | 1.050% | 10623ABA0   | 1,026,630.00       | 1,018,390.00 | 1,026,630.00       | 1,018,270.00 |
| 04/01/25                                      | 04/29/21           | Oregon St Dept               | 0.743% | 68607V2P9   |                    |              | 1,207,212.00       | 1,201,740.00 |
| 06/01/24                                      | 05/19/21           | River City Inc KY            | 0.650% | 76804AEA9   |                    |              | 1,557,316.95       | 1,545,654.45 |
| <b>Certificates of Deposit (FDIC Insured)</b> |                    |                              |        |             |                    |              |                    |              |
| 07/28/21                                      | 07/28/17           | Enerbank                     | 1.950% | 29266N5U7   | 245,000.00         | 246,565.55   | 245,000.00         | 245,372.40   |
| 08/06/21                                      | 08/07/17           | Medallion Bank               | 2.000% | 58404DAB7   | 245,000.00         | 246,683.15   | 245,000.00         | 245,490.00   |
| 10/13/21                                      | 10/13/17           | MB Financial Bank NA         | 2.000% | 55266CWZ5   | 245,000.00         | 247,555.35   | 245,000.00         | 246,367.10   |
| 01/31/22                                      | 01/31/19           | Keesler FCU                  | 3.050% | 49254FAG1   | 245,000.00         | 251,080.90   | 245,000.00         | 249,304.65   |
| 03/09/22                                      | 03/09/18           | Randolph Savings Bank        | 2.600% | 75272LAD8   | 245,000.00         | 250,853.05   | 245,000.00         | 249,348.75   |
| 03/14/22                                      | 03/12/18           | Firsttrust Savings Bank      | 2.650% | 337630BM8   | 245,000.00         | 251,002.50   | 245,000.00         | 249,485.95   |
| 03/16/22                                      | 03/16/18           | Summit Community Bank        | 2.550% | 86604XMU7   | 245,000.00         | 250,799.15   | 245,000.00         | 249,346.30   |
| 04/05/22                                      | 05/06/19           | Farmer's Insurance Group FCU | 2.750% | 30960QAA5   | 245,000.00         | 251,600.30   | 245,000.00         | 250,034.75   |
| 04/11/22                                      | 04/11/18           | Citibank, NA                 | 2.800% | 17312QH85   | 245,000.00         | 251,830.60   | 245,000.00         | 250,272.40   |
| 04/13/22                                      | 04/13/18           | BMW Bank of North America    | 2.800% | 05580AMH4   | 245,000.00         | 251,864.90   | 245,000.00         | 250,309.15   |
| 07/25/22                                      | 07/25/17           | Comenity Capital Bank        | 2.250% | 20033AUYY0  | 245,000.00         | 251,904.10   | 245,000.00         | 250,622.75   |
| 07/26/22                                      | 07/26/17           | Barclays Bank                | 2.250% | 06740KKR7   | 245,000.00         | 251,931.05   | 245,000.00         | 250,635.00   |
| 07/26/22                                      | 07/26/17           | Capital One Bank NA          | 2.250% | 14042RGS4   | 245,000.00         | 251,931.05   | 245,000.00         | 250,635.00   |
| 07/26/22                                      | 07/26/17           | Goldman Sachs Bank           | 2.300% | 38148PLT2   | 245,000.00         | 252,092.75   | 245,000.00         | 250,764.85   |
| 08/15/22                                      | 08/15/19           | Ally Bank                    | 2.000% | 02007GLD3   | 245,000.00         | 251,365.10   | 245,000.00         | 250,216.05   |

| Maturity<br>Date                         | Settlement<br>Date | Description                    | Yield  | CUSIP       | Value at 3/31/2021    |                       | Value at 6/30/2021    |                       |
|------------------------------------------|--------------------|--------------------------------|--------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                          |                    |                                |        |             | Book                  | Market                | Book                  | Market                |
| 08/23/22                                 | 08/23/19           | CIT Bank, NA                   | 1.950% | 12556LBB1   | 245,000.00            | 251,291.60            | 245,000.00            | 250,169.50            |
| 10/12/22                                 | 10/12/17           | Mountain American Federal CU   | 2.300% | 62384RAB2   | 245,000.00            | 253,156.05            | 245,000.00            | 251,813.45            |
| 10/14/22                                 | 10/13/17           | Morgan Stanley Bank            | 0.000% | 61765QDT3   | 245,000.00            | 247,290.75            | 245,000.00            | 250,279.75            |
| 10/17/22                                 | 10/17/18           | UBS Bank USA                   | 3.250% | 90348JEG1   | 245,000.00            | 256,823.70            | 245,000.00            | 254,898.00            |
| 10/18/22                                 | 10/18/17           | Beneficial Bank                | 2.150% | 08173QBX3   | 245,000.00            | 252,668.50            | 245,000.00            | 251,441.05            |
| 10/26/22                                 | 10/26/17           | Business Bank                  | 2.150% | 12325EHX3   | 245,000.00            | 252,776.30            | 245,000.00            | 251,517.00            |
| 12/05/22                                 | 12/04/18           | American Express National      | 3.400% | 02589AAZ5   | 245,000.00            | 258,438.25            | 245,000.00            | 256,439.05            |
| 12/30/22                                 | 12/30/19           | Wells Fargo National Bank      | 1.850% | 949495AF2   | 245,000.00            | 252,315.70            | 245,000.00            | 251,203.40            |
| 01/12/23                                 | 01/12/18           | Synchrony Bank                 | 2.550% | 87165HUB4   | 245,000.00            | 255,512.95            | 245,000.00            | 253,947.40            |
| 01/17/23                                 | 01/17/18           | Sallie Mae Bank                | 2.600% | 795450J30   | 245,000.00            | 255,809.40            | 245,000.00            | 254,209.55            |
| 04/28/23                                 | 04/30/18           | University of Iowa CU          | 3.000% | 91435LAB3   | 245,000.00            | 259,379.05            | 245,000.00            | 257,504.80            |
| 06/30/23                                 | 08/30/18           | Industrial and Commercial Bank | 3.300% | 45581EAX9   | 245,000.00            | 262,064.25            | 245,000.00            | 260,052.80            |
| 11/08/23                                 | 11/08/18           | Morgan Stanley Private Bank,   | 3.550% | 61760ARS0   | 245,000.00            | 265,489.35            | 245,000.00            | 263,585.70            |
| 11/28/23                                 | 11/28/18           | Numerica CU                    | 3.550% | 67054NAN3   | 245,000.00            | 266,354.20            | 245,000.00            | 264,367.25            |
| 04/10/24                                 | 04/10/19           | Wells Fargo Bank NA            | 2.850% | 949763ZA7   | 245,000.00            | 263,612.65            | 245,000.00            | 262,336.20            |
| 05/31/24                                 | 05/31/19           | Comenity Bank                  | 2.800% | PER200LZ0   | 200,000.00            | 202,209.60            | 200,000.00            | 202,047.71            |
| 08/14/24                                 | 08/14/19           | Capital One Bank USA, NA       | 2.100% | 14042TBT3   | 245,000.00            | 259,067.90            | 245,000.00            | 258,475.00            |
| 12/11/24                                 | 09/11/20           | Texas Exchange Bank            | 0.500% | 88241TJG6   | 245,000.00            | 245,129.85            | 245,000.00            | 245,124.95            |
| 01/29/25                                 | 01/29/20           | Citadel FCU                    | 1.850% | 17286TAF2   | 245,000.00            | 257,781.65            | 245,000.00            | 257,646.90            |
| 02/28/25                                 | 02/28/20           | Austin Telco FCU               | 1.800% | 052392AA5   | 245,000.00            | 256,059.30            | 245,000.00            | 256,086.25            |
| 09/29/25                                 | 09/29/20           | US Alliance FCU                | 0.500% | 90352RBF1   | 245,000.00            | 243,064.50            | 245,000.00            | 244,333.60            |
| 01/09/23                                 | 01/09/20           | American National Bank         | 1.750% | 9625880     | 3,223,571.36          | 3,223,571.36          | 3,237,481.29          | 3,237,481.29          |
| 07/28/21                                 | 07/28/17           | Prosperity Bank                | 1.950% | 60050001931 | 1,611,055.01          | 1,611,055.01          | 1,618,986.43          | 1,618,986.43          |
| 01/19/22                                 | 01/19/18           | Prosperity Bank                | 2.400% | 60050002650 | 1,078,750.83          | 1,078,750.83          | 1,085,289.70          | 1,085,289.70          |
| 01/19/23                                 | 01/19/18           | Prosperity Bank                | 2.500% | 60050002651 | 1,082,159.88          | 1,082,159.88          | 1,088,993.31          | 1,088,993.31          |
| 08/22/21                                 | 08/22/18           | Prosperity Bank                | 3.110% | 60050005698 | 1,083,460.15          | 1,083,460.15          | 1,091,975.50          | 1,091,975.50          |
| 08/22/23                                 | 08/22/18           | Prosperity Bank                | 3.380% | 60050005699 | 1,091,015.77          | 1,091,015.77          | 1,100,337.04          | 1,100,337.04          |
| 01/14/22                                 | 01/14/19           | Prosperity Bank                | 3.020% | 60050007571 | 1,067,372.22          | 1,067,372.22          | 1,075,517.75          | 1,075,517.75          |
| 01/13/23                                 | 01/14/19           | Prosperity Bank                | 3.180% | 60050007572 | 1,071,060.71          | 1,071,060.71          | 1,079,668.58          | 1,079,668.58          |
| 01/12/24                                 | 01/14/19           | Prosperity Bank                | 3.310% | 60050007573 | 1,074,066.65          | 1,074,066.65          | 1,083,052.54          | 1,083,052.54          |
| 01/12/24                                 | 01/14/20           | Prosperity Bank                | 1.800% | 60050009770 | 1,021,115.57          | 1,021,115.57          | 1,025,755.37          | 1,025,755.37          |
| 01/14/25                                 | 01/14/20           | Prosperity Bank                | 1.850% | 60050009771 | 1,021,707.98          | 1,021,707.98          | 1,026,479.63          | 1,026,479.63          |
| 07/29/22                                 | 07/29/20           | Prosperity Bank                | 0.700% | 434000014   | 1,592,961.40          | 1,592,961.40          | 1,595,773.65          | 1,595,773.65          |
| 01/22/25                                 | 01/22/20           | Texas Security Bank            | 1.900% | 12469       | 1,571,750.02          | 1,571,750.02          | 1,579,113.56          | 1,579,113.56          |
| <b>Money Market Funds</b>                |                    |                                |        |             |                       |                       |                       |                       |
|                                          |                    | Dreyfus Money Market Fund      | 0.020% |             | 17,269.49             | 17,269.49             | 21,461.85             | 21,461.85             |
| <b>Local Government Investment Pools</b> |                    |                                |        |             |                       |                       |                       |                       |
|                                          |                    | TexasCLASS                     | 0.155% |             | 72,470,844.26         | 72,470,844.26         | 100,369,009.81        | 100,369,009.81        |
|                                          |                    | TexPool                        | 0.085% |             | 22,757,604.04         | 22,757,604.04         | 18,254,572.03         | 18,254,572.03         |
|                                          |                    | TexSTAR                        | 0.067% |             | 3,170,241.18          | 3,170,241.18          | 3,170,323.73          | 3,170,323.73          |
| <b>Cash</b>                              |                    |                                |        |             |                       |                       |                       |                       |
|                                          |                    | Cash*                          | 0.020% |             | 4,180,613.54          | 4,180,613.54          | 8,630,033.49          | 8,630,033.49          |
| <b>Total</b>                             |                    |                                |        |             | <b>274,421,007.05</b> | <b>274,650,885.51</b> | <b>309,888,459.65</b> | <b>310,278,303.62</b> |

| Maturity<br>Date | Settlement<br>Date | Description | Yield | CUSIP | Value at 3/31/2021 |        | Value at 6/30/2021 |        |
|------------------|--------------------|-------------|-------|-------|--------------------|--------|--------------------|--------|
|                  |                    |             |       |       | Book               | Market | Book               | Market |

\*Only Cash at JP Morgan Bank with interest.