

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ALLEN, COLLIN COUNTY, TEXAS, AMENDING PRIOR DESIGNATIONS OF INVESTMENT OFFICERS OF THE CITY AND AUTHORIZING INDIVIDUALS TO INVEST, TRANSFER, WITHDRAW, DEPOSIT, GIVE INSTRUCTIONS ON BEHALF OF THE ORGANIZATION, OR MANAGE FUNDS FOR THE CITY OF ALLEN; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Allen ("Participant") is a local government or state agency of the State of Texas and is empowered to delegate to the public funds investment pools the authority to invest funds and to act as custodian of investments purchased with local investment funds; and,

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and,

WHEREAS, the Texas Local Government Investment Pools ("TexPool/TexPool *Prime*"), a public funds investment pools, were created on behalf of entities whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ALLEN, COLLIN COUNTY, TEXAS, THAT:

SECTION 1. The individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool/TexPool *Prime* and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.

SECTION 2. An Authorized Representative of the Participant may be deleted by a written instrument signed by all remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool /TexPool *Prime* account or (2) is no longer employed by the Participant.

SECTION 3. The Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized representative is an officer, employee, or agent of the Participant.

List of the Authorized Representatives of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Name	<u>Eric Cannon</u>	Title	<u>Chief Financial Officer</u>
Phone/Fax/Email	<u>214-509-4627</u>	Fax	<u>214-509-4672</u>
			<u>ecannon@cityofallen.org</u>

Signature _____

2. Name	<u>Chris Landrum</u>	Title	<u>Assistant Chief Financial Officer</u>
Phone/Fax/Email	<u>214-509-4642</u>	Fax	<u>214-509-4672</u>
			<u>clandrum@cityofallen.org</u>

Signature _____

3. Name Martin Clarke Title Controller
Phone/Fax/Email 214-509-4628 Fax 214-509-4672 mclarke@cityofallen.org
Signature _____

4. Name Tru Nguyen Title Senior Accountant II
Phone/Fax/Email 214-509-4640 Fax 214-509-4672 tnguyen@cityofallen.org
Signature _____

5. Name Julie Brown Title Senior Accountant
Phone/Fax/Email 214-509-4629 Fax 214-509-4672 jbrown@cityofallen.org
Signature _____

In addition, and at the option of the Participant, one additional Authorized Representative can be designated to perform only inquiry of selected information. This limited representative cannot perform transactions. If the Participant desires to designate a representative with inquiry rights only, complete the following information.

6. Name Jennifer Swenson Title Accountant
Phone/Fax/Email 214-509-4637 Fax 214-509-4672 jswenson@cityofallen.org
Signature _____

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Name:	<u>Eric Cannon, Chief Financial Officer</u>	Phone Number	<u>214-509-4628</u>
E-mail:	<u>ecannon@cityofallen.org</u>	Fax Number	<u>214-509-4672</u>

SECTION 4. This Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool Participant Services receives a copy of any such amendment or revocation.

SECTION 5. This document supersedes all prior Authorized Representative designations.

SECTION 6. This resolution shall become effective immediately upon passage.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF ALLEN, COLLIN COUNTY, TEXAS, ON THIS THE 22ND DAY OF SEPTEMBER 2020.

APPROVED:

Debbie Stout, MAYOR

ATTEST:

Shelley B. George, TRMC, CITY SECRETARY